

NEXTEAM GROUP and VENTANA finalize their consolidation

Bordeaux, February 11th 2022 – The representatives of the NEXTEAM GROUP and VENTANA today signed the final act of their merger.

Announced last October, the unification of the two entities has now been confirmed. All of the shareholders were gathered together today to sign the act officialising the merger of the two groups.

A commitment for the future

This merger demonstrates, once again, the commitment of the management teams. It also contributes to the efforts to consolidate the aeronautical supply chain by creating a key player of reference in a context of a growing business activity.

Thanks to their specific know-how, NEXTEAM GROUP and VENTANA form a new group specialized around three axes of expertise: high precision machining (Machining division), foundry (Foundry division), sheet-metal working (Sheet-metal & Welding division).

A new governance

Ludovic ASQUINI is the Chairman of this newly merged Group. the Managing Director is Christophe MAURY and the Deputy Director Generals are: Nicolas BOYER for the Machining division, Vincent TABORIN for the Foundry division, Daniel CHARBONNEL for the Sheet-metal & Welding division. Gérard RUSSO and Guy KILHOFFER continue their involvement as strategic counsellors for the management team.

«The completion of this merger will allow us to deploy a common strategy for the benefit of both our employees and our customers.» says a delighted Ludovic ASQUINI, Chairman of the NEXTEAM GROUP.

«The alliance of two groups with very similar corporate guidelines makes it possible to envisage a rapid integration of both organizations which is fundamental in the current context.» explains Gérard RUSSO, Chairman of VENTANA.

A governance supported by the shareholders of the Nexteam Group. *«We are delighted that the merger of Nexteam Group and Ventana has come to fruition and that we are thus contributing to the creation of a major player in the aeronautical industry. Their industrial vision and corporate culture are assets for the necessary consolidation of the aeronautical supply chain in Europe»*, underlines Damien MARTY of Tikehau Capital's private equity team.

About this merged Group:

- A major player in the aeronautical world specialising in high precision machining, complex foundry castings, sheet metal working and special processes, this new Group is oriented towards design and equipment manufacturing (structure, flight, engine, metal components and assemblies).
- A Tier 1 and Tier 2 supplier to major customers in the aeronautical, space, defence and energy industries in Europe and North America.
- The Group employs 2,200 people in 22 production sites or design offices in Austria, France, Morocco, Poland, Portugal, Romania, Sweden and Tunisia.
- The new entity resulting from this merger will have its headquarters at 34 avenue Condorcet in Marmande.
- www.nexteam-group.com